



Dear colleague:

Please find below the newsletter of the CBFR in Rio for the second semester of 2017.

Activities

17th Brazilian Society Meeting

The 17th Brazilian Finance Society Meeting took place at PUC Brasilia from July 20-22, 2017. The CBFR fellow José Fajardo opened the conference in his function as President of the Brazilian Finance Society (SBFin). The CBFR co-coordinator Lars Norden had two papers on the program and discussed the invited speech "Financial Innovation and Stock Market Participation" by Boris Vallée (Harvard Business School) and the paper "The Impact of Government-Driven Loans in the Monetary Transmission" by Marco Bonomo (Insper) and Bruno Martins (Banco Central do Brasil).

Presentation of articles

- Lars Norden presented the paper "Does Uniqueness in Banking Matter?" at the 32nd Annual Congress of the European Economic Association, the Southern Finance Association Meetings and seminars at Insper and the University of Münster.
- Patrick Behr presented the paper "Market Demand and Default Risk in Small Business Finance: Evidence from the Financial Crisis" at the World Banking Symposium in Bangkok.

Finance research seminars

Ruy Ribeiro (PUC-Rio; November 22, 2017)

News

Lars Norden agreed to become founding member of the IFABS Latin America Chapter that has recently been launched. The prime objective of IFABS Latin America is to establish a prestigious forum and platform for finance and banking research in Latin America. IFABS aims to bridge knowledge among academics, research students, policymakers, and practitioners with interests in contemporary issues surrounding Banking and Finance.

New working papers

- Liu, H., Norden, L., Spargoli, F., 2017. Does Uniqueness in Banking Matter? Working Paper, August 2017.
- Norden, L., van Kampen, S., Illueca, M., 2017. Substitution Effects in SME Finance. Working Paper, September 2017.

Save the dates

Upcoming events

- Finance seminar Klenio Barbosa (Insper, Sao Paulo) on February 7, 2018
- Murillo Campello (Cornell University; visiting FGV-EBAPE) will teach the course "Advanced Corporate Finance" in July 2018.
- 18th Brazilian Finance Society Meeting (SBFin), July 19-21, 2018 in São Paulo.
- International Conference on Banking and Economic Development in Rio de Janeiro, CBFR in Rio at FGV-EBAPE, December 6-7, 2018.
- IFABS-Latin America Conference at the University of Chile, Santiago de Chile, December 12-15, 2018.

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